

Registered number
4891518

The Welsh Hockey Union Ltd

Report and Accounts

31 March 2012

The Welsh Hockey Union Limited
Report and accounts
Contents

	Page
Company information	3
Directors' report	4
Profit and loss account	5
Balance sheet	6
Notes to the accounts	7

The Welsh Hockey Union Limited Company Information

President

M A Ellis OBE

Secretary

H Bushell

Bankers

HSBC
114 St Mary Street
Cardiff

Julian Hodge Bank Ltd
10 Windsor Place
Cardiff

Registered office

Sport Wales National Centre
Sophia Gardens
Cardiff

Registered number

4891518

The Welsh Hockey Union Limited Directors' Report

The directors present their report and accounts for the year ended 31 March 2012.

Principal activities

The principal activities of the Union are to act as the governing body for hockey in Wales, to foster, encourage and develop hockey in Wales and promote the interest of Hockey.

Directors

The directors who served during the period are as follows;

Mary Bainbridge (to 25/7/11)

A Bennett

H Bushell

Dr K Evans

A Gowman (from 24/7/11)

SJ Morrow

G Shears (from 12/9/11)

R Williams

Guarantee

The Union is limited by guarantee which is referred to in note 9 to the accounts.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the board on 20 June 2012.

H Bushell
Secretary

The Welsh Hockey Union Limited
Profit and Loss Account
For the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		937,581	718,780
Administrative expenses		(935,867)	(714,884)
Operating Profit	2	<u>1,714</u>	<u>3,896</u>
Profit/(Loss) on ordinary activities before taxation		<u>1,714</u>	<u>3,896</u>
Tax on ordinary activities		650	267
Profit/(Loss) for the financial year		<u><u>1,064</u></u>	<u><u>3,629</u></u>

The Welsh Hockey Union Limited
Balance Sheet
As at 31 March 2012

Tangible assets	3	7,666	3,764
CURRENT ASSETS			
Stocks		7,130	5,540
Debtors	4	102,031	40,336
Cash at Bank and in Hand		<u>483,523</u>	<u>454,857</u>
		592,684	500,733
CREDITORS: Amounts falling due within one year			
	5	<u>(541,143)</u>	<u>(435,354)</u>
Net current assets		<u>51,541</u>	<u>65,379</u>
Total assets less current liabilities		59,207	69,143
CREDITORS: Amounts falling due after one year			
		-	(11,000)
Net assets		<u><u>59,207</u></u>	<u><u>58,143</u></u>
Capital and reserves			
Profit and loss account		59,207	58,143
		<u><u>59,207</u></u>	<u><u>58,143</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Dr K Evans
 Director

Approved by the board on 20 June 2012

The Welsh Hockey Union Limited
Notes to the Accounts
For the year ended 31 March 2012

3 Tangible fixed assets

	Computer Equipment
Cost	
At 1st April 2011	27,883
Additions	6,102
Disposals	-
At 31st March 2012	<u>33,985</u>
Depreciation	
At 1st April 2011	24,119
Charges	2,200
Disposals	-
At 31st March 2012	<u>26,319</u>
NET BOOK VALUE	
At 31st March 2012	<u>7,666</u>
At 31st March 2011	<u>3,764</u>

4 Debtors

	2012 £	2011 £
Accounts Receivable	19,459	15,863
Other Debtors	<u>82,572</u>	<u>24,473</u>
	<u>102,031</u>	<u>40,336</u>

5 Creditors: amounts falling due within one year

	2012 £	2011 £
Bank Loans and Overdrafts	84,430	34,459
Trade Creditors	78,779	11,426
Other Creditors	<u>377,944</u>	<u>389,469</u>
	<u>541,153</u>	<u>435,354</u>

The Welsh Hockey Union Limited
Notes to the Accounts
For the year ended 31 March 2012

6 Creditors: amounts falling due after one year

	2012	2011
	£	£
Loan - Friends of the Welsh Hockey Union	<u>-</u>	<u>11,000</u>

7 Profit and loss account

	2012	2011
	£	£
At 1 April	58,143	54,514
Profit/(Loss) for the year	1,064	3,629
At 31 March	<u>59,207</u>	<u>58,143</u>

8 Guarantee

The members of the Union have agreed to contribute an amount not exceeding £1 each to the assets of the Union in the event of it being wound up.

9 Controlling party

No one party has a controlling interest in the Union.

**The Welsh Hockey Union Limited
Schedule to the Profit and Loss Account
For the year ended 31 March 2012**

	31-Mar-12	31-Mar-11
INCOME		
Affiliation Fees and Membership Services	95,565	92,518
Unitary Authorities and Womens and Girls	-	75,500
Internationals and Performance	187,672	152,119
Staffing	230,506	135,625
Development/training of coaches, leaders etc	104,822	93,636
Competitions	4,628	4,413
Talent Cymru	20,000	20,000
Sponsorship and Miscellaneous Income	61,932	41,453
SW Coach Cymru	78,016	66,640
Special Projects	154,440	15,253
Tournament Hosting	-	21,623
	<u>937,581</u>	<u>718,780</u>
EXPENDITURE		
Affiliation Fees and Membership Services	15,902	17,958
Unitary Authorities and Womens and Girls	-	77,755
Internationals and Performance	192,051	158,219
Salaries and Travel of Employees	291,701	171,343
Development/training of coaches, leaders etc	92,213	85,741
Competitions	3,391	3,121
Talent Cymru	22,750	20,071
Administration and Operating Costs	54,950	82,459
Coach Cymru	65,449	67,853
Depreciation	2,200	1,254
Special Projects	195,260	11,141
Tournament Hosting	-	18,236
	<u>935,867</u>	<u>715,151</u>
SURPLUS FOR PERIOD	<u><u>1,714</u></u>	<u><u>3,629</u></u>